



# ***DISASTER NEWS***

*Economic Injury Loans for Small Businesses*

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## **SBA Offers Disaster Assistance to Washington Small Businesses Economically Impacted by SR 410 Landslide**

**Sacramento, CA** – Karen G. Mills, Administrator of the U. S. Small Business Administration, today announced that SBA will make low-interest working capital loans available to small businesses that suffered economically from the landslide that occurred October 10 near the community of Nile in Yakima County. Administrator Mills acted under SBA’s authority to declare a disaster in response to a request from Gov. Christine O. Gregoire, which SBA received on November 9.

The disaster declaration makes SBA disaster assistance available in Yakima County and the neighboring counties of Benton, Grant, King, Kittitas, Klickitat, Lewis, Pierce and Skamania.

“The U. S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist Washington’s small businesses with federal disaster loans,” Mills said. We will be swift in our efforts to help these small businesses recover from the financial impacts of this disaster.

Small, non-farm businesses, small agricultural cooperatives and most private, non-profit organizations of any size may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred.

“Eligibility for these working capital loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4 percent, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship,” said Nancy Porzio, SBA’s Acting Regional Administrator.

“Beginning Tuesday, November 17, from 9 am to 1 pm, SBA customer service representatives will be on hand at a SBA Disaster Loan Outreach Center to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each business owner complete their application,” Porzio continued. The center will be open on the days and times indicated. No appointment is necessary. The center is located at:

**Yakima County**  
Niles Valley Community Church  
Near the corner of Hwy 410 & Bedrock Lane  
60 Bedrock Lane  
Naches, WA

***Open Tuesday, Nov. 17, Wednesday, Nov. 18, and Thursday, Nov. 19  
9 am to 1 pm***

(more)

Applicants may also apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms may also be obtained from SBA's Customer Service Center by calling toll-free (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call (800) 877-8339.

The filing deadline to return economic injury applications is **August 13, 2010**.

*For more information, visit SBA's Web site at [www.sba.gov](http://www.sba.gov).*

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